

Name	Loan from Taiyo Insurance Company
Agreement Date	December 27, 2018
Creditor	Taiyo Life Insurance Company
Loan Payable	JPY 2 billion
Period	10 years from December 27, 2018, to December 27, 2028
Use of Proceeds	Building a methanol-fueled chemical tanker
Certification	Japan Credit Rating Agency, Ltd. (JCR)
Overall Evaluation	Green 1 (the highest rank)
Second-Party Opinion	➤ JCR Assigned Green 1 to Long-term Loan Borrowed by Nippon Yusen Kabushiki Kaisha (NYK)