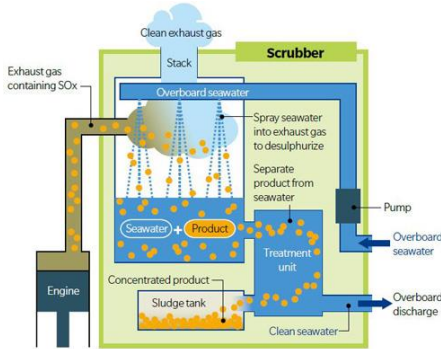


Name	Green Syndicated Loan
Agreement Date	March 20, 2019
Arranger/Agent	MUFG Bank, Ltd.
Participating Financial Institutions	<p>Agricultural Cooperatives (Aichi Prefecture)</p> <p>Shinkin Central Bank</p> <p>The Nishi-Nippon City Bank, Ltd.</p> <p>The Higo Bank, Ltd.</p> <p>The Hiroshima Bank, Ltd.</p> <p>MUFG Bank, Ltd.</p> <p>The Musashino Bank, Ltd.</p> <p>The Yamaguchi Bank, Ltd.</p> <p>and one other institution</p> <p>Total of nine financial institutions</p>
Total Amount	JPY 9 billion
Period	5 years from March 29, 2019, to March 29, 2024
Use of Proceeds	<p>Installing scrubber systems</p> <p><How a scrubber works></p>  <p>The diagram illustrates the scrubber system's operation. Exhaust gas containing SOx from an engine enters a scrubber. Overboard seawater is pumped into the scrubber and sprayed into the exhaust gas to desulfurize it. The resulting clean exhaust gas is released through a stack. The scrubber separates the product from the seawater, which then goes to a treatment unit. The concentrated product is sent to a sludge tank, and clean seawater is discharged overboard.</p>
Certification	Japan Credit Rating Agency, Ltd. (JCR)
Overall Evaluation	Green 1 (the highest rank)
Second-Party Opinion	In the green loan evaluation conducted by JCR, this syndicated loan was evaluated for its contribution to SDGs objectives and targets. The detailed report by JCR can be found at the link here.

More Information :

- [JCR Assigned Green 1 to Long-term Loan Borrowed by Nippon Yusen Kabushiki Kaisha \(NYK\)](#)



In addition, this syndicated loan is the first "ESG management support loan" for MUFG Bank, Ltd. and Mitsubishi UFJ Research and Consulting Co. Ltd.(MURC), and NYK' s industry-leading ESG management received MURC' s highest ESG evaluation.

Related Press Release

- [NYK Signs Japan's First ESG Management Support Loan](#)